

NATIONAL ASSOCIATION OF GRADUATE TEACHERS

Our Ref. No.:

Your Ref. No.:

NGT/NS/R-E/1456/26



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MEMO

FROM: National Secretariat

TO: All Members, Through: All Regional Chairmen

DATE: Monday, 1 June, 2026

SUBJECT: Review of NAGRAT Fund Loan Policy

The National Secretariat wishes to inform all members that effective **1st July 2026**, NAGRAT has reviewed the NAGRAT Fund Loan Scheme to improve accessibility as well as to provide more flexible repayment options for members.

The reviewed loan policy arrangements are as follows:

1. The interest rate on all loans has been reduced from **12% to 10%**, using the **reducing balance method**.
2. The maximum loan amount has been increased and capped at **GHS 40,000.00**.
3. The maximum repayment period for loans has been extended to **five (5) years**.
4. A **loan top-up facility** has been introduced. To qualify for a loan top-up, a member must have paid at least forty percent (**40%**) of an outstanding loan balance.

Regional offices are kindly requested to communicate this information to all members.

Clarification and assistance regarding the new loan policy may be enquired from

1. 0597392595

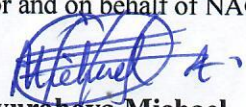
2. 0597302352

3. 0256099737

We believe these changes will greatly support the financial needs and welfare of our members.

Thank you for your continued cooperation.

For and on behalf of NAGRAT


Ayuraboya Michael
(General Secretary)